



DETERMINATION

Fair Work Act 2009

s 157—variation of modern award

Expense-related allowances 2024

(AM2024/18)

BANKING, FINANCE AND INSURANCE AWARD 2020

[MA000019]

Banking finance and insurance industry

JUSTICE HATCHER, PRESIDENT
VICE PRESIDENT ASBURY
DEPUTY PRESIDENT HAMPTON

SYDNEY, 18 JUNE 2024

Expense-related allowances.

A. Pursuant to s 157 of the *Fair Work Act 2009* (Cth), the above award is varied as follows:

1. By deleting the amounts “\$19.45” and “\$15.99” appearing in clause 18.4(a) and inserting “\$20.73” and “\$17.04” respectively.
2. By deleting the amounts “124.53” and “153.62” appearing in clause 18.4(b)(iii) and inserting “128.95” and “159.07” respectively.
3. By deleting the amount “\$0.96” appearing in clause 18.4(b)(iv) and inserting “\$0.99”.
4. By deleting the table appearing in clause C.2.1 and inserting the following:

Allowance	Clause	\$	Payable
Meal allowance—Overtime of 1.5 hours which extends beyond 6.00 pm	18.4(a)	20.73	per occasion
Meal allowance—Further meal allowance if overtime exceeds 5.5 hours	18.4(a)	17.04	per occasion
Vehicle allowance—1500cc and under	18.4(b)(iii)	128.95	per week

Allowance	Clause	\$	Payable
Vehicle allowance—Over 1500cc	18.4(b)(iii)	159.07	per week
Casual or incidental use	18.4(b)(iv)	0.99	per km

B. This determination comes into operation on 1 July 2024. In accordance with s 165(3) of the *Fair Work Act 2009* (Cth) this determination does not take effect in relation to a particular employee until the start of the employee’s first full pay period that starts on or after 1 July 2024.



PRESIDENT

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